**ALPHA GAMMA SIGMA BOARD OF TRUSTEES**

**FALL MEETING MINUTES**

 **October 6th, 2018**

**Chabot College, Hayward, California**

1. **Call to Order:** President Obed Vazquez called the meeting to order at 1:11 PM.
2. **Introductions of Trustees:** The following trustees introduced themselves: Obed Vazquez-President, Diablo Valley College; Kaycea Campbell-Vice President, Los Angeles Pierce College; Chris Wardell-Treasurer, San Joaquin Delta College; Chris Capozzo-Trustee, Diablo Valley College; Lisa Carlsen-Trustee, Chabot College; Matthew Jaffe-Trustee, Antelope Valley College; Megan Lange-Trustee, Santa Ana College; Ashley McHale-Trustee, Las Positas College; and Valerie Venegas-Trustee, Golden West College. Terry Green-Secretary, Santa Monica College; Isabel Rodrigues-Student Trustee from the South and Andrew Young-Student Trustee from the North were absent.
3. **Review and Approval of Agenda:** The agenda was reviewed and approved with no additions.
4. **Approval of Minutes of April 4th, 2018 at the DoubleTree Hotel in San Jose, California:** The minutes were approved with no corrections.
5. **Announcements:** The Board congratulated Lisa Carlsen for organizing and hosting the Fall Advisory Board Meeting and State Advisory Board Meeting at her school, Chabot College.
6. **Treasurer’s Report:** Chris Wardell made the following comments in his report: 1) The assets of our organization continue to grow and we have a robust amount of funds. 2) We purchased a $100,000 Certificate of Deposit at 2.05% interest to make our money grow further. The CD matured on January 31st, 2019. 3) The funds we are receiving from membership dues are stable but our overall membership is decreasing which is a concern. It was determined that we might address this issue so that we can return to the days when our membership was increasing. 4) Our funds are diversified to lessen the risk. 5) Obed gave a brief history about how we recently took our assets out of a life insurance policy and converted that money into cash which was invested by Monica Peterson of Stifel, Nicolaus and Company, Inc. 6) Our $100,000 CD, which has been added to our Stifel account growth funds could influence our past practices regarding what we do with any revenue we get from the convention each year.
7. **State Treasurer’s Report:** Kaycea Campbell made the following comments in her report: 1) She had no major changes to report since the report she had given since our last meeting 2) Our operating account is still with Wells Fargo until we can find a better option. 3) Because we are incorporated, we cannot move the money to a credit union as had been proposed as a possibility. 4) Our tax identification number is in the public record. 5) W9 forms are available upon request from Kaycea. 6) Diablo Valley College’s scholarships are now under their Foundation as it is at some other schools. It was suggested that this may be a more equitable way to route chapter scholarships.
8. **Old Business: None**
9. **Unfinished Business: None**
10. **New Business:** 1) Monica Peterson from Stifel sent a report that our assets should be stable barring and major economic changes. 2) It was suggested that there should be a subgroup for the student trustee position. Ashley McHale, Chris Capozzo and Valerie Venegas volunteered to draft detailed guidelines in regards to this topic. They said that they would bring these guidelines to our next Board of Trustees Meeting including any changes or edits to our bylaws.
11. **Adjournment:** The meeting was adjourned at 1:56 PM.

**Note:** Kaycea Campbell’s State Treasurer’s Report entitled “Financial Snapshot for AGS” is included after this page.